

SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549

FORM 8-K

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Pursuant to Section 13 or 15 (d) of the Securities Exchange Act of 1934

Date of Report: March 16, 2004

MIDDLESEX WATER COMPANY

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(Exact name of registrant as specified in its charter)

NEW JERSEY

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(State or other jurisdiction of  
incorporation or organization)

0-422

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(Commission  
File Number)

22-1114430

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(I.R.S. Employer  
Identification No.)

1500 RONSON ROAD, P.O. BOX 1500, ISELIN, NEW JERSEY 08830

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(Address of principal executive offices, including zip code)

(732)-634-1500

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(Registrant's telephone number, including area code)

Middlesex Water Company

Item. 5. Other Events

Announcement of 2003 10-K filing referencing the Company's restated December 31, 2002 Consolidated Balance Sheet and December 31, 2002 and 2001 Consolidated Statement of Cash Flows, as outlined in the attached press release.

SIGNATURE

Pursuant to the requirements of the Securities Exchange Act of 1934, the Registrant has duly caused this Report to be signed on its behalf of the undersigned hereunto duly authorized.

MIDDLESEX WATER COMPANY  
(Registrant)

/s/Kenneth J. Quinn

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Kenneth J. Quinn

Dated: March 16, 2004

FOR IMMEDIATE RELEASE

For More Information, Call:  
Bernadette Sohler, Director of Communications  
(732) 634-1500

MIDDLESEX WATER COMPANY  
FILES 2003 FORM 10-K

ISELIN, NEW JERSEY, March 16, 2004 - Middlesex Water Company (NASDAQ: MSEX) announced it filed its 2003 Form 10-K, including its restated financial results from prior periods yesterday. On February 3, 2004, the Company announced its 2003 earnings and furnished its related press release. The 2003 Form 10-K filed yesterday includes the Company's restated December 31, 2002 Consolidated Balance Sheet and December 31, 2002 and 2001 Consolidated Statement of Cash Flows.

The reclassifications were made concerning the proceeds from state sponsored loan programs to present those amounts of Restricted Cash as a non current asset in the consolidated balance sheet as of December 31, 2002, and to present changes in that Restricted Cash related to capital expenditures as an investing activity rather than a financing activity in the consolidated statement of cash flows for the years ended December 31, 2002 and 2001. Previously, such amounts and changes in those amounts therein were presented as Temporary Cash Investments-Restricted. Those amounts and changes in those amounts are currently described as Restricted Cash.

The restatement did not affect the company's total assets, net income, earnings applicable to common stock, cash flows from operations or liquidity. The Company intends to file an amended Form 10-Q for each of the three quarters reported for 2003 in the near future reflecting the same reclassifications.

About the Company

Middlesex Water Company, organized in 1897, is a water utility serving customers in central and southern New Jersey and in the State of Delaware. The Company and its regulated New Jersey subsidiaries -- Pinelands Water Company, Pinelands Wastewater Company and Bayview Water Company -- are subject to the regulations of the Board of Public Utilities of the State of New Jersey. Middlesex Water Company operates the water and wastewater systems for the City of Perth Amboy through its subsidiary, Utility Service Affiliates (Perth Amboy), Inc. The Company's principal Delaware subsidiary, Tidewater Utilities, Inc., is subject to the

regulations of the Public Service Commission in Delaware. These companies are also subject to various Federal and State regulatory agencies concerning water quality standards and the environment.

For additional information regarding Middlesex Water Company, visit the Company's web site at [www.middlesexwater.com](http://www.middlesexwater.com) or call (732) 634-1500.

A registration statement relating to the Company's common stock has been filed with the Securities and Exchange Commission but has not yet become effective. The Company's common stock may not be sold nor may offers to buy be accepted prior to the time the registration statement becomes effective. This press release shall not constitute an offer to sell or the solicitation of an offer to buy nor shall there be any sale of the common stock in any State in which such offer, solicitation or sale would be unlawful prior to registration or qualification under the securities laws of any such State.

Safe Harbor Statement under the Private Securities  
Litigation Reform Act of 1995:

Certain matters discussed in this press release are "forward-looking statements" intended to qualify for safe harbors from liability established by the Private Securities Litigation Reform Act of 1995. Such statements address future plans, objectives, expectations and events concerning various matters such as capital expenditures, earnings, litigation, growth potential, rate, regulatory matters, liquidity, capital resources and accounting matters. Actual

results in each case could differ materially from those currently anticipated in such statements. The Company undertakes no obligation to publicly update or revise any forward-looking statements, whether as a result of new information, future events or otherwise.

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