## FORM 4

obligations may continue. See Instruction 1(b).

Check this box if no longer subject to Section 16. Form 4 or Form 5

## **UNITED STATES SECURITIES AND EXCHANGE COMMISSION**

| STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP |
|--|
|  |

| ı | OMB APPRO              | VAL       |  |  |  |  |  |
|---|------------------------|-----------|--|--|--|--|--|
|   | OMB Number:            | 3235-0287 |  |  |  |  |  |
| ı | Estimated average burd | en        |  |  |  |  |  |
|   | hours per response:    | 0.5       |  |  |  |  |  |
|   |                        |           |  |  |  |  |  |

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

| 1. Name and Address of Reporting Person* <u>SHEIN JEFFRIES</u> |  |  |  |       |                              | 2. Issuer Name and Ticker or Trading Symbol MIDDLESEX WATER CO [ MSEX ]   |   |   |           |                                     |               |       |  |  |           |   | ip of Reporting Person(s) to<br>plicable)<br>ctor 10%   |   | n(s) to Is                                      |  |
|--|--|--|--|-------|------------------------------|---|---|---|-----------|-------------------------------------|---------------|-------|--|--|-----------|---|---|---|---|--|
| (Last) (First) (Middle) MIDDLESEX WATER CO PO BOX 1500         |  |  |  |       |                              | 3. Date of Earliest Transaction (Month/Day/Year) 12/31/2003  4. If Amendment, Date of Original Filed (Month/Day/Year) |   |   |           |                                     |               |       |  |  |           | belov   | er (give title<br>w)<br>r Joint/Group   | Filing (  | below)  |  |
| (Street) ISELIN (City)   | NJ<br>(St  |  | )8830<br>Zip)                                  |       |                              |   |   |   |           |                                     |               |       |  |  | ine)<br>X | Form filed by One Reporting Person Form filed by More than One Reporting Person |   |   |   |  |
|  | Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned   |  |  |       |                              |   |   |   |           |                                     |               |       |  |  |           |   |   |   |   |  |
| 1. Title of Security (Instr. 3) 2. Tra                         |  |  |  | Date  | nsaction<br>th/Day/Year)     |   | 2A. Deemed<br>Execution Date,<br>if any<br>(Month/Day/Year) |   | Code      | Transaction Disp<br>Code (Instr. 5) |               |       | cquired<br>O) (Instr.  |  | and       | 5. Amount of<br>Securities<br>Beneficially<br>Owned Following                   |   | 6. Ownership<br>Form: Direct<br>(D) or Indirect<br>(I) (Instr. 4) |   | 7. Nature<br>of Indirect<br>Beneficial<br>Ownership                |
|  |  |  |  |       |                              |   |   | v   | Amount    |                                     | (A) or<br>(D) | Price |  | Reported<br>Transaction(s)<br>(Instr. 3 and 4) |           |   |   | (Instr. 4)  |   |  |
| Common Stock   |  |  |  |       |                              |   |   |   |           |                                     |               |       |  |  |           | 30,866(1)   |   | )   |   |  |
| Common Stock (Dividend Reinvestment) 12/31                     |  |  |  |       |                              | /2003   |   | A   |           | 0                                   |               | A     | \$   | \$0  |           | 122,158(1)  |   | )   |   |  |
| Common Stock (Street Account)                                  |  |  |  |       |                              |   |   |   |           |                                     |               |       |  |  |           |   | 23,558(2)   |   | [   | Family<br>Trust  |
|  | Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities) |  |  |       |                              |   |   |   |           |                                     |               |       |  |  |           |   |   |   |   |  |
| 1. Title of<br>Derivative<br>Security<br>(Instr. 3)            | 2.<br>Conversion<br>or Exercise<br>Price of<br>Derivative<br>Security  | 3. Transaction<br>Date<br>(Month/Day/Year) | 3A. Deeme<br>Execution<br>if any<br>(Month/Day | Date, | 4.<br>Transa<br>Code (<br>8) |   |   | rities<br>iired<br>r<br>osed<br>)<br>: 3, 4 | Expiratio |                                     |               |       | 7. Title and Amount of Securities Underlying Derivative Security (Instr. and 4)  Amount or Numbe of Title Shares |  | t<br>r    |   | 9. Number of derivative Securities Beneficially Owned Following Reported Transaction (Instr. 4) | Owi<br>For<br>Dire<br>or li<br>(I) (I                             | nership<br>m:<br>ect (D)<br>ndirect<br>nstr. 4) | 11. Nature<br>of Indirect<br>Beneficial<br>Ownership<br>(Instr. 4) |

## **Explanation of Responses:**

- 1. All shares have been adjusted for 4-for-3 stock split, effective November 14, 2003.
- 2. Has voting power of nine (9) family trusts totaling 23,558 shares.

/s/ M.F. Reynolds, Power of Attorney for Jeffries Shein

01/05/2004

\*\* Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- $^{\star}$  If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.