



485C Route One South
Suite 400
Iselin, New Jersey 08830

NASDAQ:MSEX

Dear Valued Shareholder:

The first quarter of 2021 presented many of the same challenges as this time last year but there now seems light at the end of the tunnel as pandemic conditions continually improve. Thankfully, prudent emergency planning and dedicated employees have enabled our company to maintain business continuity and service excellence throughout this unprecedented event.

To assist our customers in New Jersey through these times of financial uncertainty, the Company continues to suspend shutoffs of water service for non-payment. Our Customer Service teams, while working remotely, continue to seamlessly respond to customer calls and dispatch crews for service emergencies. As you may have seen in our Annual Report to Shareholders, construction of the new ozone treatment facility at our largest water treatment plant in New Jersey has remained on course. The Ozone Plant is in the process of going online. We have also begun our annual RENEW Program in the Borough of Metuchen, New Jersey, where over \$10.2 million is being invested to modernize drinking water infrastructure. Your Company has invested approximately \$267 million to address aging drinking water infrastructure in its Middlesex system in New Jersey since base rates were last set in 2018. To recover our investments in these large-scale, critically important projects under our Water for Tomorrow® capital improvement program, the Company filed a request for increased rates in late May 2021 with the New Jersey Board of Public Utilities. We look forward to working with our regulators to achieve a fair and reasonable outcome for our customers and shareholders.

Your Board of Directors on April 21, 2021 declared a quarterly cash dividend of \$0.2725 per common share payable on June 1, 2021 to shareholders of record as of May 14, 2021. We announced first quarter financial results on May 5, 2021. For the three months ended March 31, 2021, operating revenues increased to \$32.5 million as compared to \$31.7 million at the first quarter of 2020. This was largely attributable to increased demand for water from wholesale contract customers in the Middlesex System in New Jersey and from customer growth in our Delaware water systems.

Middlesex Water Company held its 2021 Annual Meeting of Shareholders on May, 25, 2021 as a virtual webcast. Shareholders elected Kim C. Hanemann, Ann L. Noble and myself to three-year terms, Joshua Bershad, M.D., to a two-year term; approved the compensation of the Named Executive Officers and ratified the recommendation of the Audit Committee of Baker Tilly US, LLP as the Company's independent registered public accounting firm for the fiscal year ending December 31, 2021. A webcast of the Annual Meeting is available at www.virtualshareholdermeeting.com/MSEX2021.

Should you have questions regarding your MSEX investment, please call our transfer agent, Broadridge, at 1-888-211-0641 or visit <https://shareholder.broadridge.com/middlesexwater/>. On behalf of the Board of Directors, Officers and employees of the Middlesex Water family of companies, we appreciate your continued confidence and support.

Sincerely,

A handwritten signature in black ink that reads 'Dennis W. Doll'.

Dennis W. Doll
Chairman, President and CEO