

FACT SHEET

Third Quarter
2024



MIDDLESEX
WATER COMPANY

FINANCIAL RESULTS

(in thousands except per share amounts)

Three Months Ended September 30,	2024	2023
Operating Revenues	\$55,100	\$46,715
Operating Expenses	\$37,599	\$33,893
Net Income	\$14,319	\$9,990
Earnings per share:		
Basic	\$0.80	\$0.56
Diluted	\$0.80	\$0.56



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ABOUT US

Middlesex Water Company was incorporated as a water utility company in 1897 and owns and operates regulated water utility and wastewater systems primarily in New Jersey and Delaware. Middlesex also operates water and wastewater systems under contract on behalf of municipal and private clients primarily in New Jersey and Delaware.

FINANCIAL HIGHLIGHTS

Source: Nasdaq as of October 31, 2024

Closing Stock Price	\$61.19
52-Week Range	\$45.42-\$73.47
Annualized Dividend	\$1.36*
Dividend Yield	2.22%
Market Cap	\$1.09B
Enterprise Value	\$1.47B
Issuer Credit Rating (S&P)	A / Stable

*As declared on 10/24/25 by Board of Directors.

INVESTOR, ANALYST & MEDIA INQUIRIES



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