

UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

FORM 8-K

CURRENT REPORT

Pursuant to Section 13 or 15 (d) of the Securities Exchange Act of 1934

Date of Report: August 2, 2013

MIDDLESEX WATER COMPANY

(Exact name of registrant as specified in its charter)

NEW JERSEY
(State or other jurisdiction of
incorporation or organization)

0-422
(Commission
File Number)

22-1114430
(I.R.S. Employer
Identification No.)

1500 RONSON ROAD, P.O. BOX 1500, ISELIN, NEW JERSEY 08830
(Address of principal executive offices, including zip code)

(732)-634-1500
(Registrant's telephone number, including area code)

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions:

- Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)
 - Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)
 - Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))
 - Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))
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Item 2.02 Results of Operations and Financial Condition.

On August 2, 2013, Middlesex Water Company (the "Company") announced its financial results for the second quarter ended June 30, 2013. A copy of the press release announcing these financial results is attached hereto as Exhibit 99.1 and incorporated into this Form 8-K by reference.

Item 9.01 Financial Statements and Exhibits.

(c) Exhibits

<u>Exhibit Number</u>	<u>Description of Document</u>
99.1	Press Release and income statement issued by Middlesex Water Company, dated August 2, 2013 announcing Second Quarter 2013 Financial Results.

SIGNATURE

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf of the undersigned hereunto duly authorized.

MIDDLESEX WATER COMPANY
(Registrant)

/s/ Kenneth J. Quinn
Kenneth J. Quinn
Vice President, General Counsel,
Secretary and Treasurer

Dated: August 2, 2013

MIDDLESEX WATER COMPANY REPORTS
FINANCIAL RESULTS FOR SECOND QUARTER
Net Income Up 20%

ISELIN, NJ, (August 2, 2013) Middlesex Water Company (NASDAQ: MSEX) (“Middlesex” or the “Company”) today reported net income for the quarter ended June 30, 2013 of \$4.5 million as compared to \$3.7 million for the same period in 2012. Basic and diluted earnings per share were \$0.28, up from \$0.23 in 2012. For the six months ended June 30, 2013, net income increased to \$7.7 million as compared to \$5.5 million for the same period in 2012.

Highlights

- Consolidated Operating Revenues up 6.2%
- Net Income up 20.3%
- Diluted Earnings Per Share up 21.7%

Second Quarter Operating Results

Operating revenues for the three months ended June 30, 2013 increased \$1.7 million or 6.2% to \$29.1 million as compared to \$27.4 million for the same period in 2012. Revenues in the Company’s Middlesex system in New Jersey increased \$1.3 million, primarily due to \$0.8 million in increased sales to General Metered Service (GMS) customers and increased contract sales of \$0.4 million; both which were driven by the implementation of a base water rate increase in July 2012. These increases were tempered by the effect on outdoor water use of greater than expected precipitation during the second quarter of 2013 and Hess Corporation, Middlesex’s largest GMS customer, ceasing oil refining operations at its Port Reading, New Jersey facility in February 2013.

In our Delaware system, which includes Tidewater Utilities, Inc. (“Tidewater”), revenues decreased \$0.2 million, primarily due to lower customer demand resulting from greater than expected precipitation during the second quarter of 2013. This was partially offset by increased fees for new water customer connections and the June 2012 implementation of the final component of a base rate increase. Interim rates had been in effect since November 2011. Our non-regulated contract with the Borough of Avalon, New Jersey for the operation of its water utility, sewer utility and storm water system, which commenced July 1, 2012, yielded additional revenues of \$0.4 million.

Operation and maintenance expenses for the three months ended June 30, 2013 increased \$0.4 million from the same period in 2012. This was primarily due to increased labor costs of \$0.4 million related to lower capitalized payroll, increased overtime expended on emergency repairs and higher average labor rates. In addition, increased water treatment costs of \$0.3 million as a result of increased precipitation and \$0.1 million in higher expenses related to water main break repairs were incurred. Employee benefit expenses increased \$0.1 million, due primarily to lower capitalized benefits. These increases, however, were offset by lower costs of \$0.6 million due to an amendment to our postretirement medical benefits plan. This amendment increases contributions required by future retirees.

Middlesex Chairman, President and Chief Executive Officer Dennis W. Doll said, “We were pleased to report positive financial results despite the cessation of operations by our largest retail customer. We continue to be diligent about controlling expenses while investing in our infrastructure and focusing on opportunities to grow our business in New Jersey, Delaware and beyond. Our operating contract with the Borough of Avalon is but another prime example of our ability to meet the needs of municipal clients and manage systems outside our traditional geographic service area,” added Doll.

Six Month Operating Results

Consolidated operating revenues for the six months ended June 30, 2013 increased \$5.2 million to \$56.1 million from the same period in 2012 due mostly to base rate increases and our operating contract with the Borough of Avalon.

For the six months ended June 30, 2013, basic and diluted earnings per share increased to \$0.48 and \$0.47 respectively, as compared to \$0.35 for the same period in 2012.

Company Quarterly Dividend

The Company’s Board of Directors declared a quarterly cash dividend of \$0.1875 per share, payable September 3, 2013 to common shareholders as of August 15, 2013. The Company has paid cash dividends in varying amounts continually since 1912 and has increased the dividend for 40 consecutive years. Middlesex Water has a Dividend Reinvestment Plan under which dividends and optional cash payments can be used to purchase additional shares of Common stock.

About Middlesex Water Company

Middlesex Water Company is a provider of water, wastewater and related services, primarily in New Jersey and Delaware. Organized in 1897, the Company provides regulated and unregulated water and wastewater utility services through various subsidiary companies. For additional information regarding Middlesex Water Company, visit the Company’s Web site at www.middlesexwater.com or call (732) 634-1500.

This release contains forward-looking statements within the meaning of the Private Securities Litigation Reform Act of 1995, including, among others, our long-term strategy and expectations, the status of our acquisition program, the impact of our acquisitions, the impact of current and projected rate requests and the impact of our capital program on our environmental compliance. There are important factors that could cause actual results to differ materially from those expressed or implied by such forward-looking statements including: general economic business conditions, unfavorable weather conditions, the success of certain cost containment initiatives, changes in regulations or regulatory treatment, availability and the cost of capital, the success of growth initiatives and other factors discussed in our filings with the Securities and Exchange Commission.

Contact:

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MIDDLESEX WATER COMPANY
CONDENSED CONSOLIDATED STATEMENTS OF INCOME
(Unaudited)

(In thousands except per share amounts)

	Three Months Ended June 30,		Six Months Ended June 30,	
	2013	2012	2013	2012
Operating Revenues	\$ 29,102	\$ 27,401	\$ 56,140	\$ 50,947
Operating Expenses:				
Operations and Maintenance	15,148	14,765	30,578	29,140
Depreciation	2,725	2,582	5,434	5,130
Other Taxes	3,058	2,844	6,092	5,590
Total Operating Expenses	20,931	20,191	42,104	39,860
Operating Income	8,171	7,210	14,036	11,087
Other Income (Expense):				
Allowance for Funds Used During Construction	89	137	127	273
Other Income	—	125	97	317
Other Expense	(11)	(11)	(21)	(151)
Total Other Income, net	78	251	203	439
Interest Charges	1,538	1,779	2,693	3,133
Income before Income Taxes	6,711	5,682	11,546	8,393
Income Taxes	2,230	1,957	3,888	2,861
Net Income	4,481	3,725	7,658	5,532
Preferred Stock Dividend Requirements	51	51	103	103
Earnings Applicable to Common Stock	\$ 4,430	\$ 3,674	\$ 7,555	\$ 5,429
Earnings per share of Common Stock:				
Basic	\$ 0.28	\$ 0.23	\$ 0.48	\$ 0.35
Diluted	\$ 0.28	\$ 0.23	\$ 0.47	\$ 0.35
Average Number of Common Shares Outstanding :				
Basic	15,829	15,716	15,818	15,704
Diluted	16,092	15,979	16,081	15,967
Cash Dividends Paid per Common Share	\$ 0.1875	\$ 0.1850	\$ 0.3750	\$ 0.3700