

Dear Valued Shareholder:

485C Route One South, Suite 400 Iselin, New Jersey 08830

NASDAQ:MSEX

Annual Dividend Increased for 49th Consecutive Year

I am pleased to report that your Board of Directors declared a dividend of \$0.29 per common share payable on December 1, 2021 to shareholders of record as of November 16, 2021. This represents an increase of 6.4% in the dividend rate. We recently published our year-to-date results of operations. For the nine months ended September 30, 2021, consolidated operating revenues were \$109.1 million, compared to \$107.0 million for the same period in 2020. Net income was \$29.3 million, compared to \$30.1 reported in the same period in 2020. Year-to-date diluted earnings per share were \$1.66, compared to \$1.71 for the same period in 2020. The earnings decline was largely driven by a decrease in revenues due to weather-related customer demand for water across all of our customer classes in New Jersey, as well as lower non-regulated contract activities in Delaware.

In August, we announced the pending sale of our regulated Delaware wastewater utility business. Middlesex will continue to own and operate both its Delaware-based regulated water utility business, Tidewater Utilities, Inc. and its Delaware based non-regulated water and wastewater contract operations business, White Marsh Environmental Systems, Inc. As reported in our Annual Report to Shareholders, we are focused on remediating the effect of perfluoroalkyl chemicals detected in a groundwater source of supply located within the Middlesex system which produces a relatively small portion of our overall water supply. Construction of the new filtration facilities to meet the State of New Jersey's recently enacted regulatory standard for these chemicals has begun and is expected to be placed into service by mid-2023. We continue to analyze potential options to accelerate compliance with the new regulatory standard in advance of completing the plant upgrade. The recently released current version of our Corporate Sustainability Report, available electronically on our website under the heading About Us/Corporate Sustainability, describes details on the company's environmental, social and governance (ESG) commitment and includes key metrics for 2020.

3% Discount on Common Stock Currently in Effect

We remind our shareholders that a discount on shares of MSEX Common Stock purchased through the Company's Investment Plan (the "Plan") is currently in effect to help fund ongoing capital needs. During this offer, shares can be purchased at a 3% discount which applies to all Common Stock purchases made under the Plan whether by optional cash payment or by dividend reinvestment. The discount is in effect until 200,000 shares are purchased at the discounted price or August 1, 2022, whichever event occurs first.

To stay informed about company Securities and Exchange Commission filings, news releases or to receive an end-of-day stock quote, please subscribe to our Investor Email Alerts service, also found on our Investor Relations site at http://investors.middlesexwater.com. You may also visit our Facebook, Twitter and LinkedIn sites via links directly on our website home page at www.middlesexwater.com.

We invite you to create, review and manage your existing account information on our shareholder services portal of our transfer agent, Broadridge Corporate Solutions (Broadridge) by visiting http://shareholder.broadridge.com/middlesexwater. This site contains Forms, Answers to Frequently Asked Questions and other helpful company information. Should you have any questions about your MSEX investment, please contact the Broadridge Call Center at 1-888-211-0641.

As the holiday season approaches, we wish the best to you and your family. On behalf of the Board of Directors, Officers and employees of the Middlesex Water family of companies, we thank you for your continued confidence and support.

Sincerely,

Dennis W. Doll

Chairman, President and CEO

Dennie W. Doll