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Suite 400
Iselin, New Jersey 08830
NASDAQ:MSEX

Dear Valued Shareholder:

I am pleased to report that on July 22, 2021 your Board of Directors declared a dividend of \$0.2725 per common share on MSEX Common Stock payable to shareholders of record as of August 13, 2021.

Second Quarter Financial Results

We reported second quarter financial results on July 30, 2021. For the three months ended June 30, 2021, consolidated operating revenues were \$36.7 million, compared to \$35.3 million for the same period in 2020. Net income for the quarter was \$10.9 million, compared to \$9.7 million reported in the same quarter of 2020. Earnings per diluted share for the quarter were \$0.62, compared to \$0.55 for the same period in 2020. The increase in revenues was largely demand driven from retail water customers in the Middlesex System in New Jersey and from customer growth in our Delaware systems.

Rate Request Filed in New Jersey

In May 2021, Middlesex filed a petition with the New Jersey Board of Public Utilities seeking recovery for critical infrastructure upgrades made since our last rate filing in October 2017. We are requesting an increase of approximately \$31.0 million to our base rates in the Middlesex system to recover investments made under our Water for Tomorrow® capital improvement program which helps to further ensure water quality, strengthens our ability to meet regulatory requirements and hardens our distribution network against potential weather-related and other risks.

Middlesex Board Welcomes New Director

We recently announced the appointment of Vaughn L. McKoy to our Board of Directors. Mr. McKoy's extensive utility experience, deep knowledge of the regulatory landscape and strong background in corporate governance, sustainability and compliance strongly complements the talents of our Board.

Nasdaq Closing Bell Ceremony

On June 14, we were delighted to be invited to ring the NASDAQ closing bell in a virtual ceremony honoring the 40th Anniversary of our listing on the Nasdaq Stock Market. A replay of that ceremony can be found on our website at <https://investors.middlesexwater.com/>

MSEX Added to S&P Small Cap 600

Middlesex Water was added to the Standard & Poor's Small Cap 600 index effective July 15, 2021. The index tracks a broad range of smaller companies that meet specific liquidity and stability requirements determined by such metrics as public float, market capitalization, and financial viability. A stock must have a total market cap that ranges from \$700 million to \$3.2 billion to be included in the index.

3% Discount on Common Stock Now in Effect

We are pleased to, again, for a limited period, offer a discount on shares of MSEX Common Stock purchased through the Company's Investment Plan (the "Plan") to help fund ongoing capital needs. During the duration of offer, shares can be purchased through the Plan at a 3% discount which applies to all Common Stock purchases made under the Plan whether by optional cash payment or by dividend reinvestment. **The discount will be in effect September 1, 2021 and will continue until 200,000 shares are purchased at the discounted price or August 1, 2022, whichever event occurs first.** Further details regarding this discount accompany this communication.

Stay Informed

To stay informed about company Securities & Exchange Commission filings, news releases or to receive an end-of-day stock quote, please subscribe to our Investor Email Alerts service, also found on our Investor Relations site at <http://investors.middlesexwater.com>. You may also visit our Facebook and Twitter sites via links directly on our website home page at www.middlesexwater.com.

We invite you to create, review and manage your existing account information on our shareholder services portal of our transfer agent, Broadridge Corporate Solutions (Broadridge), by visiting <https://shareholder.broadridge.com/middlesexwater/> This site contains Forms, Answers to Frequently Asked Questions and other helpful company information. Should you have any questions about your MSEX investment, please contact the Broadridge Call Center at 1-888-211-0641.

On behalf of the Board of Directors, officers and employees of the Middlesex Water family of companies, we thank you for your continued confidence and support.

Sincerely,



Dennis W. Doll
Chairman, President and CEO