FORM 4

## UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

| OMB APPE             | ROVAL    |
|----------------------|----------|
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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934

| 1. Name and Address of Reporting Person*  SULLIVAN DENNIS G  (Last) (First) (Middle)  6 BOWSPRIT DRIVE  (Street) | 3.<br>11<br>4.                   | Date                      | e of Ea<br>/2005 | SEX                 | ansa   | iction (M         | CC  | MSEX               | ζ]        |   |  | k all app<br>Direc   | olicable)<br>etor<br>er (give title                                | g Person(s) to Is<br>10% C<br>Other<br>below                      | Owner<br>(specify   |  |
|--|----------------------------------|---------------------------|------------------|---------------------|--|-------------------|---|--------------------|-----------|---|--|--|--|---|---|--|
| 6 BOWSPRIT DRIVE   | 4.                               | /01                       | /2005            |                     |  | `                 | onth/l  | Day/Year)          |           |   | $ \times$  |  |  |   |   |  |
| (Street)   | _                                | If An                     | nendm            | ent, Da             | te of  |                   | 3. Date of Earliest Transaction (Month/Day/Year) 11/01/2005   |                    |           |   |  |  |  |   | )   |  |
| BAYVILLE NJ 08721  | )<br>Derivativ                   |                           |                  |                     |  |                   |   |                    |           |   | Line)  | Individual or Joint/Group Filing (Check Applicable Line)     X Form filed by One Reporting Person     Form filed by More than One Reporting Person |  |   |   |  |
| (City) (State) (Zip)   | )erivativ                        |                           |                  |                     |  |                   |   |                    |           |   |  | reis   | OII  |   |   |  |
| Table I - Non-D  |                                  |                           |                  |                     | 4cq  | 1                 | Dis   |                    |           |   |  | 1  |  |   |   |  |
| Dat  | Transaction<br>te<br>onth/Day/Ye | Execution ay/Year) if any |                  | ecution Date,<br>ny | Transaction Di   |                   | 4. Securities Acquired (A) of Disposed Of (D) (Instr. 3, 4 s  |                    |           | A) or<br>3, 4 and                         | Securities Beneficia Owned Form  |  | 6. Ownership<br>Form: Direct<br>D) or Indirect<br>I) (Instr. 4)    | 7. Nature of<br>Indirect<br>Beneficial<br>Ownership<br>(Instr. 4) |   |  |
|  |                                  |                           |                  |                     |  | Code              | ٧   | Amount             | - 6       | (A) or<br>(D)                             | Price  |  | action(s)<br>3 and 4)  |   |   |  |
| Common Stock (Restricted Stock) 0  | 09/30/200                        | 5                         |                  |                     |  | J                 |   | 1,900              |           | A   | \$22.38  |  | 0  | D <sup>(1)</sup>  |   |  |
| Common Stock (Restricted Stock) 0  | 09/30/2005                       |                           |                  |                     |  | J                 |   | 600                |           | A   | \$22.39  |  | 0  | D <sup>(1)</sup>  |   |  |
| Common Stock (Restricted Stock) 1  | 10/03/2005                       |                           |                  |                     |  | A                 |   | 2,500              |           | A   | \$22.95  |  | 0  | D   |   |  |
| Common Stock (Restricted Stock) 1  | 10/03/2005                       |                           |                  |                     |  | J                 |   | 1,600              | 0 D       |   | \$22.95  | 8,700  |  | <b>D</b> <sup>(2)</sup>   |   |  |
| Common Stock 0   | 09/30/2005                       |                           |                  |                     |  | D                 |   | 1,900              |           | D   | \$22.38  |  | 0  | <b>D</b> <sup>(1)</sup>   |   |  |
| Common Stock 0   | 09/30/2005                       |                           |                  |                     |  | D                 |   | 600                |           | D   | \$22.39  |  | 0  | <b>D</b> <sup>(1)</sup>   |   |  |
| Common Stock 1   | 10/03/2005                       |                           |                  |                     |  | J                 |   | 1,600              |           | Α   | \$22.95  | 3  | 3,366  | <b>D</b> <sup>(2)</sup>   |   |  |
| Common Stock (Dividend Reinvestment) 1   | 11/01/2005                       |                           |                  |                     |  | A                 |   | 3                  | A \$      |   | \$19.68  | 2  | 2,192  | D <sup>(3)</sup>  |   |  |
| Common Stock (Dividend Reinvestment )  |                                  |                           |                  |                     |  |                   |   |                    |           |   |  |  | 329  | I   | Custodial<br>Account<br>for Son -<br>Dennis J.<br>Sullivan                  |  |
| Common Stock (Dividend Reinvestment )  |                                  |                           |                  |                     |  |                   |   |                    |           |   |  |  | 317  | I   | Custodial<br>Account<br>for<br>Daughter<br>-<br>Christina<br>H.<br>Sullivan |  |
| Table II - Der<br>(e.g   |                                  |                           |                  |                     |  |                   |   | sed of, onvertib   |           |   |  | wned   |  |   |   |  |
| 1. Title of Derivative Security (Instr. 3)  1. Title of Conversion or Exercise Price of Derivative Security      | n Date, Transaction Code (Ins    |                           | ion of           |                     | 6. Date Exercisable and<br>Expiration Date<br>(Month/Day/Year) |                   | 7. Title and<br>Amount of<br>Securities<br>Underlying<br>Derivative<br>Security (Instr. 3<br>and 4) |                    | De Se (In | Price of<br>rivative<br>curity<br>str. 5) | 9. Number of<br>derivative<br>Securities<br>Beneficially<br>Owned<br>Following<br>Reported<br>Transaction(s)<br>(Instr. 4) | Ownership<br>Form:<br>Direct (D)<br>or Indirect<br>(I) (Instr. 4)  | 11. Nature<br>of Indirect<br>Beneficial<br>Ownership<br>(Instr. 4) |   |   |  |
|  | Code                             | · v                       | U                | A) (D)              |  | Date<br>Exercisal |   | Expiration<br>Date | Title     | Amo<br>or<br>Num<br>of<br>Sha             | ber  |  |  |   |   |  |

## **Explanation of Responses:**

- 1. These shares (1,900 and 600) were sold on September 30, 2005 but were mistakenly deducted from the Restricted Stock Account. To correct this error, such shares were added back to this account and the sale was properly deducted from the Common Stock Account.
- 2. Thesr shares (1,600) were transfered to the Common Stock Account.
- 3. Joint Account with Spouse Mary G. Sullivan

\*\* Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- \* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

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