

## Middlesex Water Company Increases Its Common Stock Dividend for the 42nd Consecutive Year

October 22, 2014

ISELIN, N.J., Oct. 22, 2014 (GLOBE NEWSWIRE) -- Middlesex Water Company (Nasdaq:MSEX) today announced that its Board of Directors declared a quarterly cash dividend payable on December 1, 2014 for shareholders of record as of November 14, 2014. The Board of Directors also approved an increase in the Company's quarterly cash dividend from \$0.1900 to \$0.1925 per share. The new dividend rate represents the 42nd consecutive year that Middlesex Water has raised the dividend on its common stock. This increase raises the annual dividend to \$0.77 from \$0.76 per share of common stock.

For information regarding Middlesex Water Company including information about the Company's Dividend Reinvestment and Common Stock Purchase Plan for new and existing investors and a Plan Prospectus, visit the Investor Relations section of the Company's Web site at <a href="https://www.middlesexwater.com">www.middlesexwater.com</a>, or call (732) 634-1500.

## **About Middlesex Water Company**

Middlesex Water Company, organized in 1897, provides regulated and unregulated water and wastewater utility services in New Jersey, Delaware and Pennsylvania through various subsidiary companies.

This release contains forward-looking statements within the meaning of the Private Securities Litigation Reform Act of 1995, including, among others, our long-term strategy and expectations, the status of our acquisition program, the impact of our acquisitions, the impact of current and projected rate requests and the impact of our capital program on our environmental compliance. There are important factors that could cause actual results to differ materially from those expressed or implied by such forward-looking statements including: general economic business conditions, unfavorable weather conditions, the success of certain cost containment initiatives, changes in regulations or regulatory treatment, availability and the cost of capital, the success of growth initiatives and other factors discussed in our filings with the Securities and Exchange Commission.

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Source: Middlesex Water Company