

485C Route One South Suite 400 Iselin, New Jersey 08830

NASDAQ:MSEX

Dear Fellow Shareholder:

The first quarter of 2020 raised a unique challenge posed by the COVID-19 pandemic and reaffirmed the critical importance of reliable water and wastewater services in the face of a public health emergency. Thankfully, prudent emergency planning and dedicated employees enabled our company to maintain business continuity as our essential employees continue to be physically present at critical facilities maintaining treatment plant operations and managing water distribution and wastewater collection infrastructure, all while practicing appropriate social distancing and other precautionary measures.

To assist our customers through these times of financial uncertainty, the Company suspended shutoffs of water service for non-payment and made donations towards COVID-19 relief in our service areas in New Jersey and Delaware. Our Customer Service teams, while working remotely, continue to seamlessly respond to customer calls and dispatch crews for service emergencies. We also continued to strategically move forward with construction activities, prioritizing those with the least disruptive impact on customers. The Company is proceeding with its Water Treatment Plant upgrade and its new 4.5 mile Western Transmission Main was recently placed into service. Our RENEW Program is currently under way in the City of South Amboy, New Jersey, where service lines, valves and fire hydrants are being upgraded. I continue to admire our team for their efforts in maintaining our facilities and in preserving and protecting public health, all in the face of this significant public health emergency.

I am pleased to report that your Board of Directors on April 23, 2020 declared a quarterly cash dividend of \$0.25625 per common share payable on June 1, 2020 to shareholders of record as of May 15, 2020. We announced first quarter financial results on May 5, 2020. For the three months ended March 31, 2020, consolidated net income increased \$1.1 million as compared with the first quarter 2019. Earnings per share on a fully diluted basis were \$0.44, up from \$0.39 for the same period reported in 2019. Operating revenues increased \$1.1 million to \$31.8 million. This was largely attributable to increased demand from wholesale contract customers in the Middlesex System in New Jersey and from customer growth in our Delaware water systems.

In an effort to share our achievements related to corporate sustainability, Middlesex Water Company released its inaugural Corporate Sustainability Report in March 2020. The report highlights our practices related to environmental, social and governance matters. You may access the report under the tab About Us at <u>www.middlesexwater.com</u>.

In accordance with social distancing guidelines, Middlesex Water Company held its 2020 Annual Meeting of Shareholders as a virtual webcast. Shareholders reelected James F. Cosgrove, Jr. to a three year term, approved the compensation of named executive officers and ratified the recommendation of the Audit Committee of Baker Tilly Virchow Krause, LLP as the Company's independent registered public accounting firm for the fiscal year ending December 31, 2020. We also thanked Jeffries Shein for his thirty years of service to the Company including ten years as Lead Director. Walter G. Reinhard, an 18 year Independent Director of the Company, was unanimously appointed as the Lead Independent Director of the Board succeeding Mr. Shein who is retiring. Press releases related to the above can be found under News and Events on our website at http://investors.middlesexwater.com. An audio webcast of the Annual Meeting is available at www.virtualshareholdermeeting.com/MSEX2020.

Should you have questions regarding your MSEX investment, please call our transfer agent, Broadridge, at 1-888-211-0641 or visit <u>http://shareholder.broadridge.com/middlesexwater</u>.

On behalf of the Board of Directors, Officers and employees of the Middlesex Water family of companies, we appreciate your continued confidence and support.

Sincerely,

Dennia W. Doll

Dennis W. Doll Chairman, President and CEO