



1500 Ronson Road  
Iselin, New Jersey 08830

*Celebrating 120 Years of  
Water Service Excellence*

**NASDAQ:MSEX**

Dear Fellow Shareholder:

I am pleased to report that on July 25, 2017 your Board of Directors declared a dividend of \$0.21125 per common share on MSEX Common Stock payable on September 1, 2017 to shareholders of record as of August 11, 2017.

In June, Middlesex Water Company began RENEW 2017, a \$10.0 million project to replace aging water infrastructure in the Borough of South Plainfield, New Jersey. The Company will be replacing five miles of service lines, valves, fire hydrants and meters. RENEW is part of our larger infrastructure investment campaign known as Water For Tomorrow® which includes numerous projects designed to enhance the integrity of system assets to better serve current and future generations of water users.

We announced second quarter financial results on August 1, 2017. For the three months ended June 30, 2017, consolidated operating revenues were \$33.0 million as compared to \$32.7 million for the same period in 2016. Net income for the quarter was \$5.3 million as compared to \$5.9 reported in the same quarter of 2016. Earnings per basic and diluted share for the quarter were \$0.33, compared to \$0.36 for the same period in 2016. Water usage remained moderate through the second quarter and we were able to capably meet the needs of customers as hotter weather took hold by mid-summer.

To stay informed about company SEC filings, news releases or to receive an end-of-day stock quote, please subscribe to our Investor Email Alerts service, also found on our Investor Relations site at <http://investors.middlesexwater.com>. For additional company information, please visit our Facebook and Twitter sites via links directly on our website home page at [www.middlesexwater.com](http://www.middlesexwater.com).

If you haven't yet had the opportunity, we invite you to create an account, or review and manage your existing account information on our shareholder services portal of our transfer agent, Broadridge Corporate Solutions (Broadridge) by visiting <http://shareholder.broadridge.com/middlesexwater>. This site contains Forms, Answers to Frequently Asked Questions and other helpful company information. Should you have any questions about your MSEX investment, please contact the Broadridge Call Center at 1-888-211-0641.

On behalf of the Board of Directors, Officers and employees of the Middlesex Water family of companies, we thank you for your continued confidence and support.

Sincerely,

A handwritten signature in black ink that reads 'Dennis W. Doll'.

Dennis W. Doll  
Chairman, President and CEO