



1500 Ronson Road
Iselin, New Jersey 08830

NASDAQ:MSEX

Dear Fellow Shareholder:

I am pleased to report that your Board of Directors on April 18, 2017 declared a quarterly cash dividend of \$0.21125 per common share payable on June 1, 2017 for shareholders of record as of May 12, 2017.

The Company announced first quarter results on May 4, 2017. For the three months ended March 31, 2016, consolidated operating revenues were \$30.1 million, a \$0.4 million decrease from the same period in 2016. Net income was \$4.4 million, a decrease of \$0.3 million from the same period in 2016. Earnings per basic and diluted share for the quarter were \$0.27, down from \$0.29 for the same period in 2016.

Lower water usage by commercial, industrial and contract customers in the Company's Middlesex System in New Jersey impacted first quarter 2017 financial results. In our Delaware System, Tidewater Utilities, Inc. revenues increased due to customer growth. Operation and maintenance expenses for the first quarter decreased, primarily due to one-time insurance policy refunds, which were partially offset by higher labor related costs.

Middlesex Water Company held its Annual Meeting of Shareholders on Tuesday, May 23rd. A press release announcing voting results from the Annual Meeting can be found in the Press Room on our website at <http://investors.middlesexwater.com>. Management's presentation from the Meeting can also be found under the Presentations and Interviews section. Should you have questions regarding your MSEX investment, please call our transfer agent, Broadridge, at 1-888-211-0641 or visit <http://shareholder.broadridge.com/middlesexwater>.

Middlesex Water Company announced the launch of a \$160 million Water For Tomorrow campaign, involving numerous projects designed to upgrade and replace infrastructure and enhance the integrity of system assets to better serve the current and future generations of water users. Information and updates about the Water For Tomorrow program can be found on www.middlesexwater.com.

On behalf of the Board of Directors, Officers and employees of the Middlesex Water family of companies, we appreciate your continued confidence and support.

Sincerely,

A handwritten signature in black ink that reads 'Dennis W. Doll'.

Dennis W. Doll
Chairman, President and CEO