



1500 Ronson Road
Iselin, New Jersey 08830

NASDAQ:MSEX

Dear Fellow Shareholder:

I am pleased to report that your Board of Directors on April 21, 2015 declared a quarterly cash dividend of \$0.1925 per common share payable on June 1, 2015 for shareholders of record as of May 15, 2015. Middlesex Water is proud of its dividend history having paid cash dividends in varying amounts continually for over a century.

Our first quarter results were positively impacted by the outcome of our 2014 New Jersey rate Decision. However, our capital spending needs to ensure reliability, quality and overall performance of our drinking water infrastructure, as well as operating costs across a variety of categories continue to require periodic rate relief. Timely and adequate rate Decisions are an essential element of quality of service and shareholder value. To that end, on March 31, 2015 Middlesex filed for a 13.5% increase in rates in New Jersey to recover costs for repairs and maintenance to its drinking water infrastructure and to cover costs of increases in treatment supplies, fuel, electricity, wages and benefits, technology and other factors impacting utility operating income.

For the three months ended March 31, 2015, the Company reported consolidated operating revenues of \$28.8 million, up from \$27.2 million, for the same period in 2014. Net income climbed to \$3.6 million, an increase from \$3.1 million for the same period in 2014. Earnings per basic and diluted share for the quarter were \$0.22, up from \$0.20 for the same period in 2014.

Middlesex Water Company held its Annual Meeting of Shareholders on Tuesday, May 19th. At this meeting the Company recognized the service and dedication of Dr. John C. Cutting, Ph.D. who retired from the Board after serving your Company as a Director for 18 years.

A press release announcing voting results from the Annual Meeting can be found in our Press Room on our website at <http://investors.middlesexwater.com>. You are also invited to view management's presentation from the Meeting under the Presentations and Interviews section. Should you have questions regarding your MSEX investment, please call our transfer agent, Broadridge at 1-888-211-0641 or visit <http://shareholder.broadridge.com/middlesexwater>.

On behalf of the Board of Directors, Officers and employees of the Middlesex Water family of companies, we appreciate your continued confidence and support.

Sincerely,

A handwritten signature in black ink that reads 'Dennis W. Doll'.

Dennis W. Doll
Chairman, President and CEO